

Support Ecosystem for Family Farming and Regenerative Production

KAWÁ

OPPORTUNITY

USD 500M annual market with 78k smallholder cocoa farmers in Brazil	85% of farmers lack access to traditional credit	Blended Finance mechanism paired with field technical assistance	Nature+ Nature-positive & social impact investment
---	--	--	--

FUND STRUCTURE

Tranche	Size	Return	Tenor	Status
Senior	USD 3M	CDI + 2% p.a.	5 years	Open
Mezzanine	USD 1M	IPCA	5 years	Open
Junior	USD 2M	Residual	Fund life	Raised

USD 6M
Total Fund Size

33%
Subordination

1,000+
Target Farmers

CURRENT OPERATIONS

As of February 2026		
167	USD 1.08M	6
Farmers Originated	Disbursed	ATER Partners

Regions: Bahia (Atlantic Forest) & Pará (Amazon)

PROVEN TRACK RECORD

First Issuance: Model Validation <ul style="list-style-type: none"> • 270 smallholder farmers in Bahia • <1% default rate • +60% average productivity & income increase 	Second Issuance: Expansion <ul style="list-style-type: none"> • 700+ smallholder farmers in Bahia and Pará • Expansion with BNDES • Value scaling and territory expansion
--	---


KEY PROTECTIONS

→ Track record of low default rates (<1%)
→ Continuous technical monitoring with bi-monthly field visits
→ 6 established technical assistance partners
→ Highly diversified portfolio with low average ticket (USD 4-8k)

GROWTH POTENTIAL

→ Medium-term (2030): USD 35M / 6,000 producers
→ Carbon credits and premium markets potential
→ Pipeline mapped with technical assistance partners
→ Replication potential in other value chains

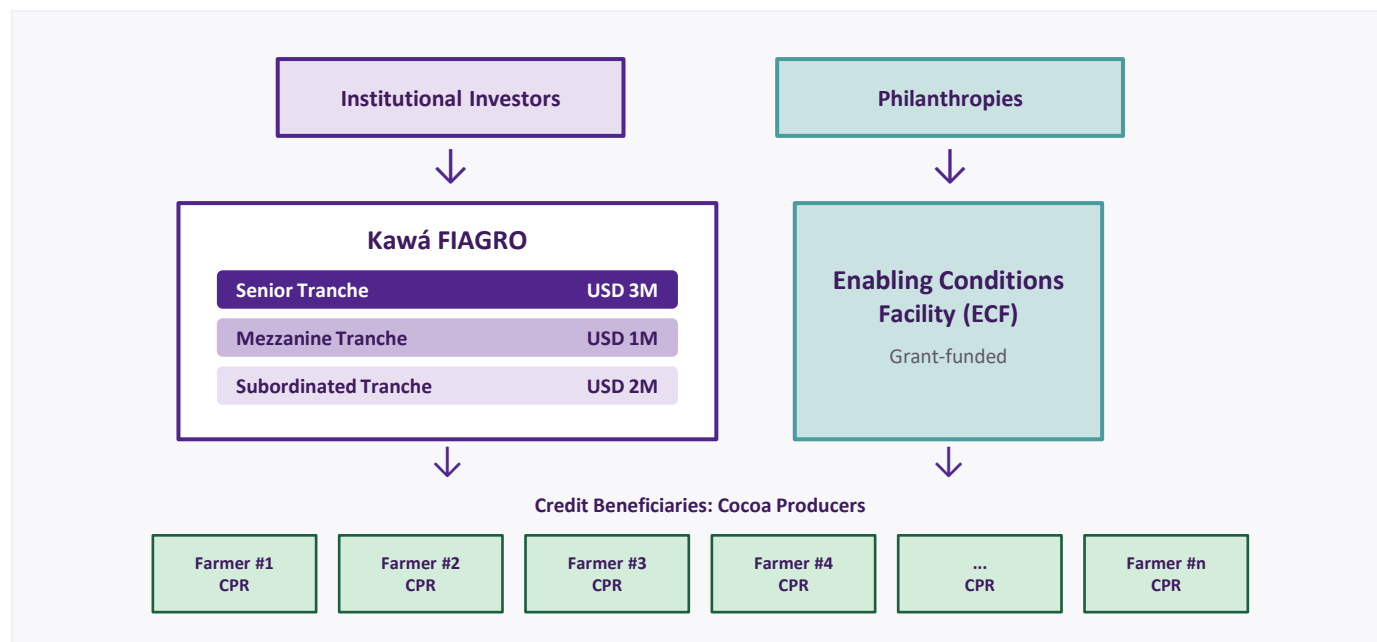
Enabling Conditions Facility (ECF) Grant-funded facility for philanthropies and corporate partners	> USD 2M raised
Field Activities <ul style="list-style-type: none"> • Credit origination & collection • Technical assistance (ATER) • Land tenure regularization • Farmer training & capacity building 	Systems Development <ul style="list-style-type: none"> • Violet Platform for operations • Full traceability & transparency • Data reliability & governance • Impact monitoring & reporting

 ESG & Risk Management Environmental and Social Management System (ESMS) aligned with IFC Performance Standards . ESG Framework compliant with IFACC standards . Full impact monitoring with environmental and social KPIs.

Support Ecosystem for Family Farming and Regenerative Production

KAWÁ

OPERATION STRUCTURE



CREDIT JOURNEY

- 01 Recognition of the **producer's credit demand** by the field technical assistant
- 02 Project development, **credit assessment**, and **economic viability** analysis
- 03 **Credit approval** by the technical partner
- 04 Credit-backed rural product note issuance (CPR), **disbursement**, and project **implementation**
- 05 Continuous **in-field monitoring** by the credit analysis partner and the technical partner

For More Information

Martha de Sá

Violet Assessoria Financeira
martha@violet.earth

Vinicius Ahmar

Instituto Arapyau
vinicius.ahmar@arapyau.org.br

IMPORTANT NOTICE: This material is for informational purposes only and should not be interpreted as marketing material, an offer, solicitation of an offer, or recommendation to engage in any financial transaction. Past performance does not guarantee future results. For complete information about the Kawá Fund, please refer to the official documentation available from the relevant regulatory authorities.